

Joint Venture Commercial Banks As of July 2010

| S. N. | Bank | Date of Operation | Paid Up Share Capital (Rs. in Million) | Foreign Share (%) | Foreign Bank |
|-------|------------------------------------|-------------------|--|-------------------|--|
| 1. | Nepal SBI Bank Ltd. | 2050-3-23 | 877.4 | 50 | State Bank of India; India |
| 2. | Everest Bank Ltd. | 2051-7-1 | 831.4 | 20 | Punjab National Bank; India |
| 3. | NABIL Bank Ltd. | 2041-3-29 | 689.2 | 50 | National Bank Ltd.; Bangladesh |
| 4. | Standard Chartered Bank Nepal Ltd. | 2043-10-16 | 620.8 | 75 | Standard Chartered Grind Lays Bank Ltd.; Australia & UK. |
| 5. | Nepal Bangladesh Bank Ltd. | 2051-2-23 | 744.1 | 25 | IFIC Bank; Bangladesh |
| 6. | Himalayan Bank Ltd. | 2049-10-5 | 1013.5 | 20 | Habib Bank Ltd.; Pakistan |
| 7. | NMB Bank Ltd. | 2065-2-20 | 1000.0 | 15 | Young Lien Reality SDN BHD; Malaysia |

Joint Venture Finance Companies As of July 2010

| S. N. | Finance Company | Date of Operation | Paid Up Share Capital (Rs. in Million) | Foreign Share % | Foreign Company |
|-------|---|-------------------|--|-----------------|---|
| 1. | International Leasing & Finance Co. Ltd. | 2052-7-14 | 144.0 | 20.83 | KDB Capital Corporation Ltd., Korea & International Finance Corporation |
| 2. | Nepal Sri Lanka Merchant Banking & Finance Ltd. | 2052-10-21 | -- | -- | -- |

Note: * Previous Nepal Merchant Banking and Finance Ltd are upgraded from Finance company to NMB Bank Ltd.

Source: Nepal Rastra Bank.

Joint Venture Insurance Companies As of July 2010

| S. N. | Insurance Company | Paid Up Share Capital (Rs. in Million) | Foreign Share % | Foreign Company |
|-------|--|--|-----------------|---|
| 1. | Life Insurance Corporation (Nepal) Ltd. | 250.00 | 55 | Life Insurance Corporation, India |
| 2. | National Life & General Insurance Co. Ltd. | 30.00 | 10 | Mr. Alexander Howden, UK |
| 3. | Sagarmatha Insurance Co. Ltd. | 56.10 | 20 | Ceylinco Insurance Co., Sri Lanka |
| 4. | American Life Insurance Company (ALICO) | -- | -- | Branch Office of American Life Insurance Co., USA |
| 5. | National Insurance Co. Ltd. | -- | -- | Branch Office of the National Insurance Co. Ltd., India |
| 6. | The Oriental Insurance Company Limited | -- | -- | Branch Office of the Oriental Insurance Co. Ltd., India |

Source: Insurance Board, Nepal.